

# **CELSA'S SOCIOECONOMIC IMPACT IN 2023**

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**CELSA**

The purpose of this document is to quantify CELSA's socioeconomic contribution during the 2023 financial year and in the main countries in which it operates. EY advised CELSA with respect to updating the assessment study on CELSA'S contribution to the Spanish economy for 2023 and the development of direct socioeconomic contribution indicators for the rest of the countries in which it operates.

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# CELSA'S MAIN FIGURES

## CELSA AT THE GLOBAL LEVEL

### CELSA'S MAIN FIGURES IN THE WORLD



**€4,765<sub>M</sub>**

TURNOVER



**10,178**

WORKERS

(own and subcontracted)



**5,516<sub>kt</sub>**

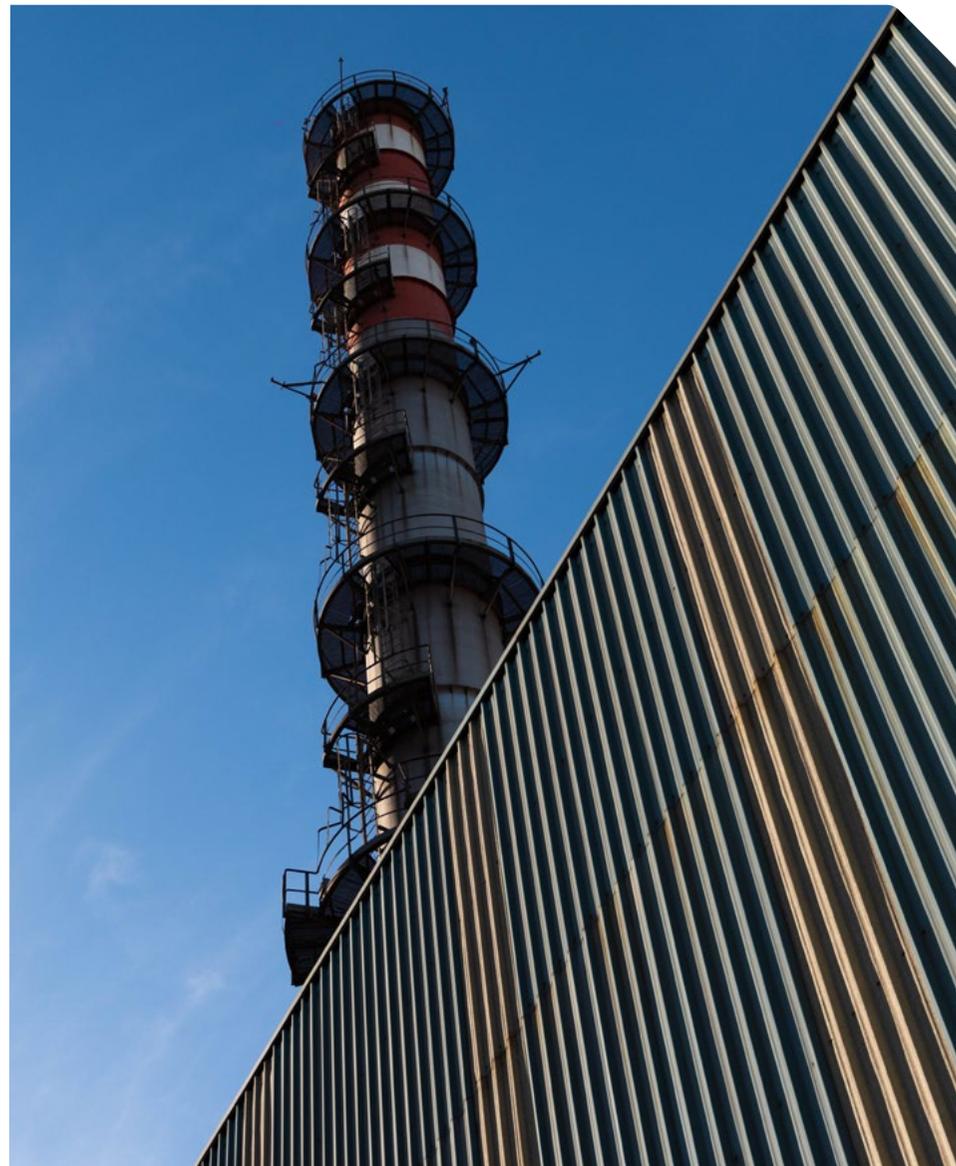
SALES



**€3,936<sub>M</sub>**

INVESTMENTS

(between 2001 and 2023)



CELSA is a leader in the private steel industry in Spain, ranking **19th among IBEX 35 companies** in terms of turnover. It is the **67th largest producer of steel in the world** and **6th in Europe**.

The company is a leader in sustainable practices, as **86.8% of its raw materials are recycled** and **97% of its final product is composed of recycled steel**.

CELSA **recovers almost 95% of the waste** it generates in its production processes and aspires to raise this figure to 98% by 2030.

## At CELSA, we have 120 worksites around the world and market our products and services in 105 countries

### CELSA's main plants

#### Celsa Spain

- Compañía Española de Laminación, S.L.
- Nervacero, S.A.
- Global Steel Wire, S.A.

#### Celsa France

- Celsa France, S.A.S.
- Celsa Atlantic, S.L.

#### Celsa UK

- Celsa UK Manufacturing

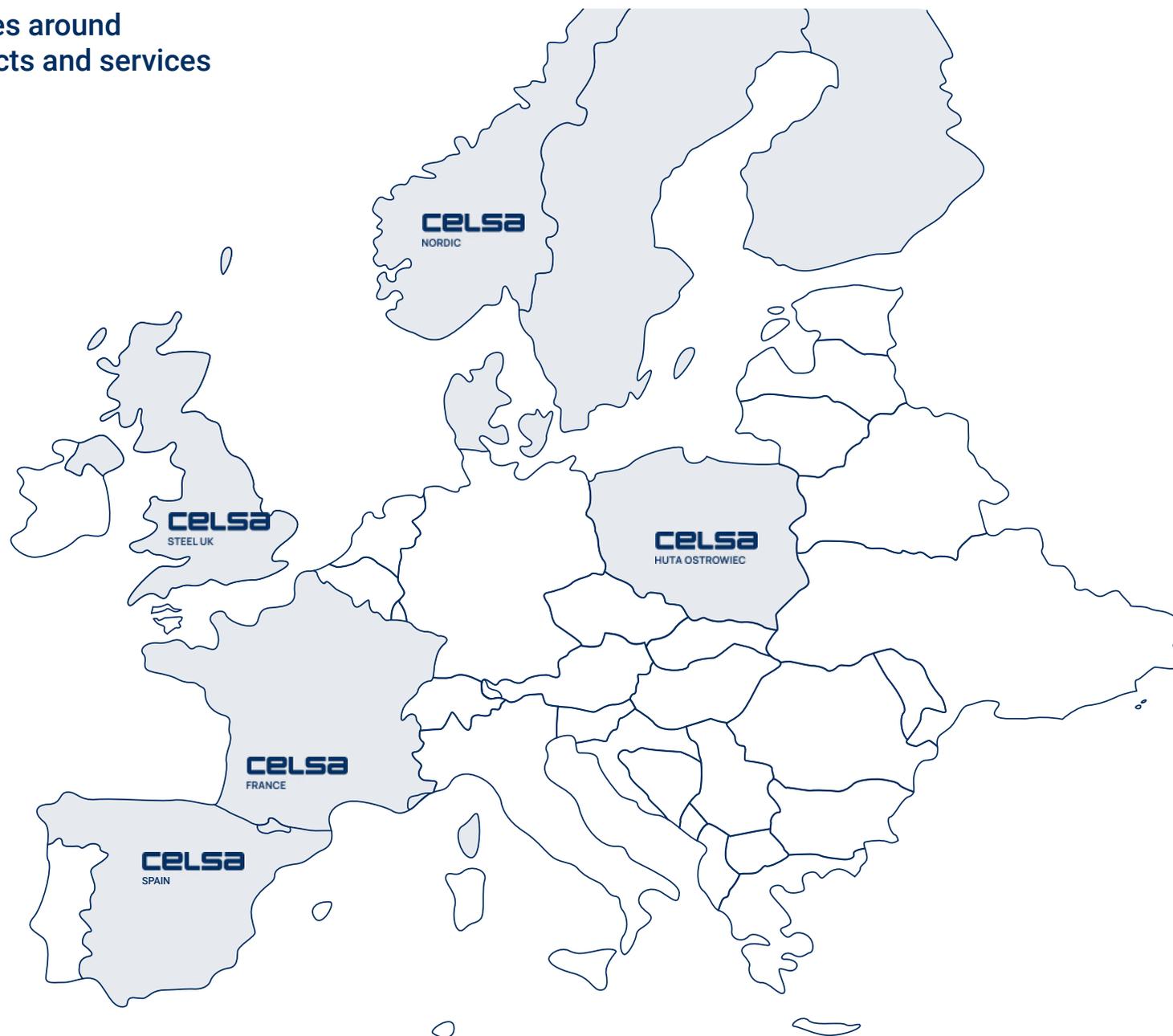
#### Celsa Nordic

- Celsa Armeringsstål

#### Celsa Poland

- Celsa Huta Ostrowiec S.P. Z. O.O.

Celsa Spain, Celsa Global Circularity and Celsa Global Support operate in Spain; Celsa France, in France; Celsa UK, in the United Kingdom and Ireland; Celsa Nordic, in Norway, Sweden, Finland and Denmark; and Celsa Poland, in Poland.



## CELSA IN SPAIN

### CELSA'S MAIN FIGURES IN SPAIN



**€2,637<sub>M</sub>**

TURNOVER



**4,641**

WORKERS

(own and subcontracted)



**2,950** kt

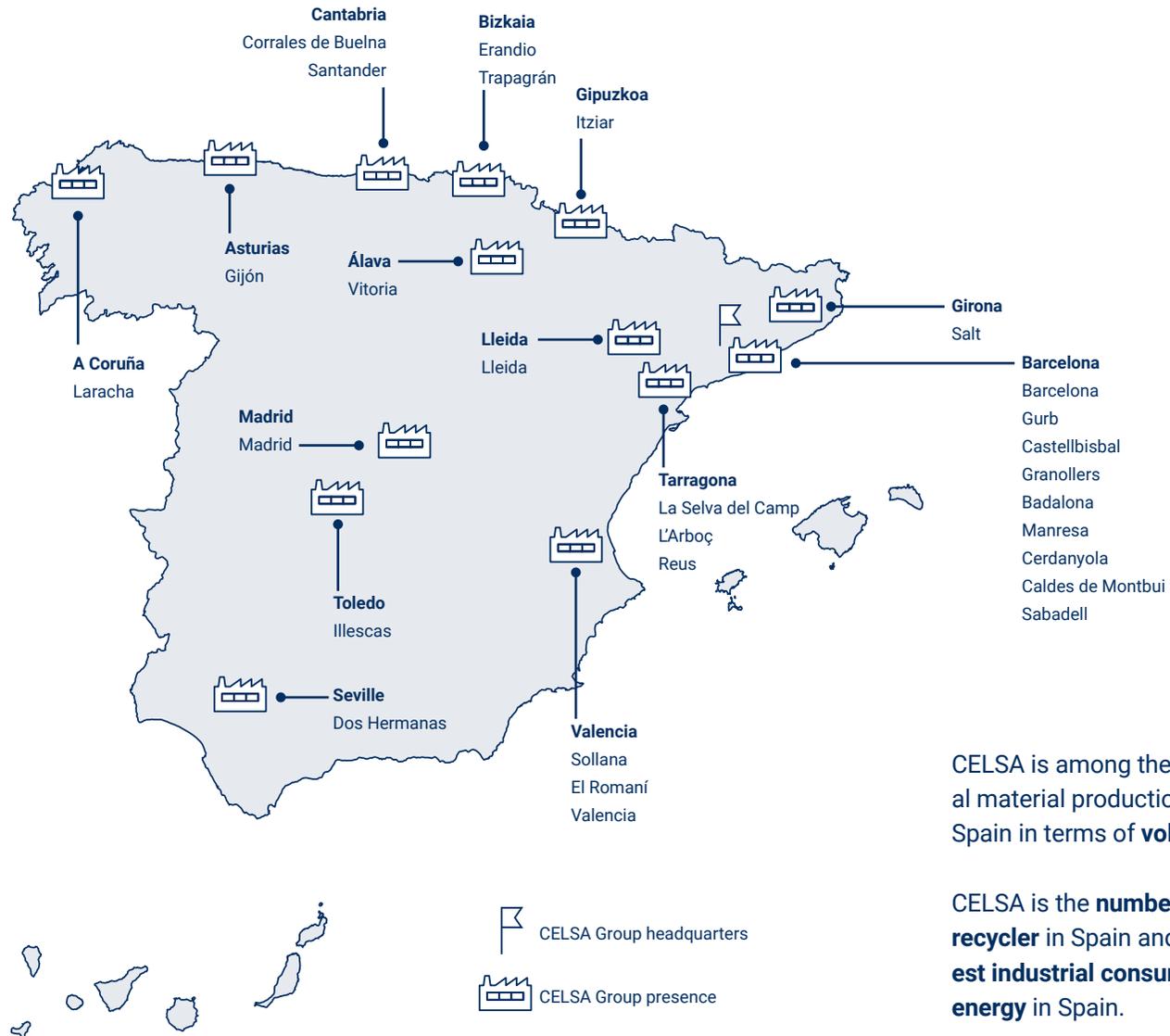
SALES



**€2,139<sub>M</sub>**

INVESTMENTS

(between 2001 and 2023)



CELSA is among the **TOP 15** industrial material production companies in Spain in terms of **volume of business**.

CELSA is the **number one industrial recycler** in Spain and the **second largest industrial consumer of electrical energy** in Spain.

# ASSESSMENT OF CELSA'S ECONOMIC AND SOCIAL CONTRIBUTION IN SPAIN

## TOTAL CONTRIBUTION



**€461.6<sub>M</sub>**

DIRECT



**€1,897.5<sub>M</sub>**

INDIRECT OR INDUCED

## CREATION OF JOBS



**1.5%**

INDUSTRIAL SECTOR <sup>1</sup>



**35,107**

JOBS <sup>2</sup>

## DIRECT CONTRIBUTION IN THE MAIN COMMUNITIES



**€274.7<sub>M</sub>**

CATALONIA



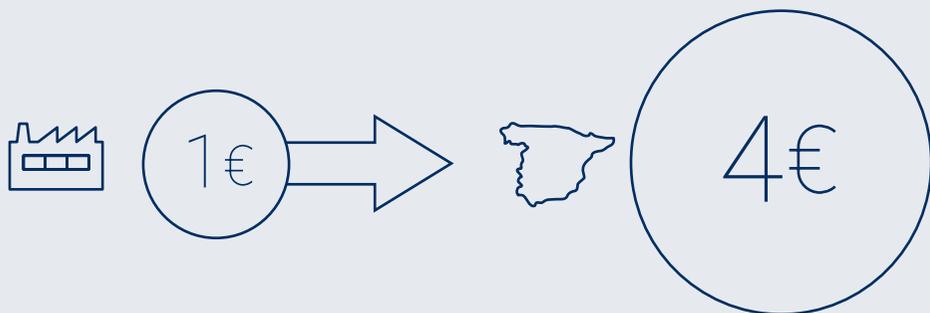
**€128<sub>M</sub>**

CANTABRIA

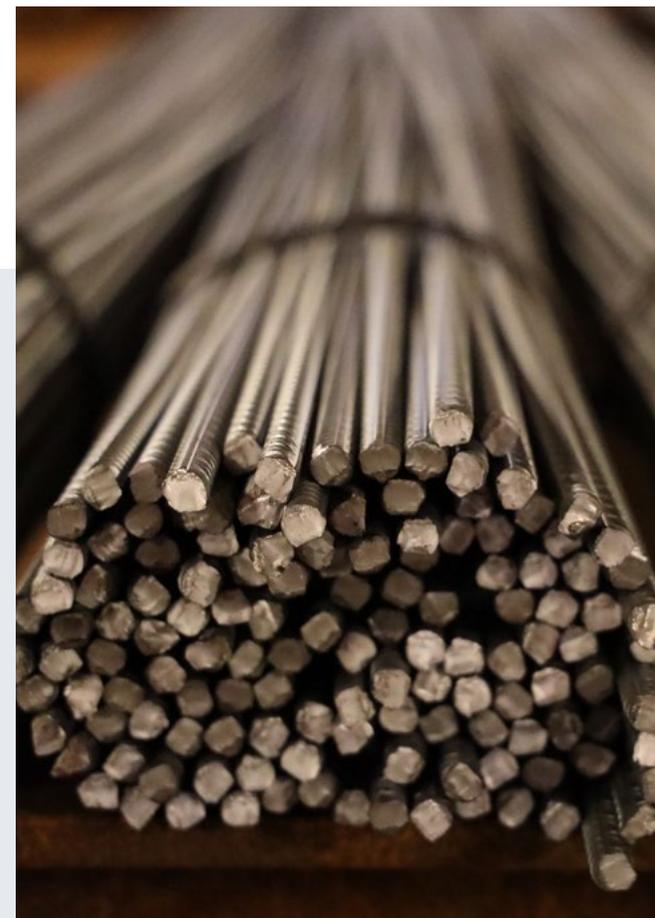


**€13<sub>M</sub>**

BASQUE COUNTRY



For each euro of value-added generated by CELSA in Spain, more than €4 of value-added are generated for the Spanish economy.



1. Direct, indirect and induced jobs in the Spanish industrial sector. 2. Direct, indirect and induced jobs created in Spain.

## ECONOMIC CONTRIBUTION

### DIRECT, INDIRECT AND INDUCED CONTRIBUTION



**€461.6<sub>M</sub>**

DIRECT



**€1,382.8<sub>M</sub>**

INDIRECT



**€514.7<sub>M</sub>**

INDUCED

### TAXES



**€240<sub>M</sub>**

DIRECT + VAT\*

**CELSA contributed €2.359,1M to the Spanish economy, which is equal to 0.22% of Spain's GDP and 46.08% of the GDP of the metal industry in Spain.**

### PURCHASES AND SALES



**€1,005<sub>M</sub>**

SALES IN SPAIN



**€1,631<sub>M</sub>**

EXPORTS



**€1,745<sub>M</sub>**

PURCHASES IN SPAIN

### INVESTMENT



**€2,139<sub>M</sub>**

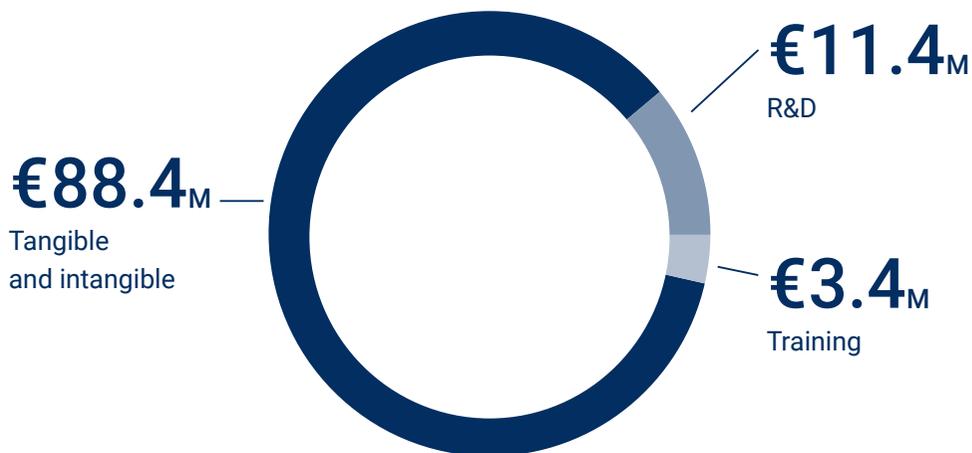
BETWEEN 2001 AND 2023



**€103.2<sub>M</sub>**

IN 2023

In 2023, CELSA invested €103M in its plants, machinery, the development of new products and knowledge and talent management. This amount was distributed as follows:



\* €110M in tax revenue through the VAT collection system.

## SOCIAL CONTRIBUTION

**CELSA generates a total of 35,107 direct, indirect and induced jobs in Spain. It accounts for 6.2% of the direct and indirect jobs in the Spanish metal industry.**

Direct and indirect workers obtain earnings that enable them to inject money into the economy through consumption. This consumption generates 7,637 induced jobs through spending in sectors such as catering, food and drink, tourism, fashion and services.

## ENVIRONMENTAL CONTRIBUTION



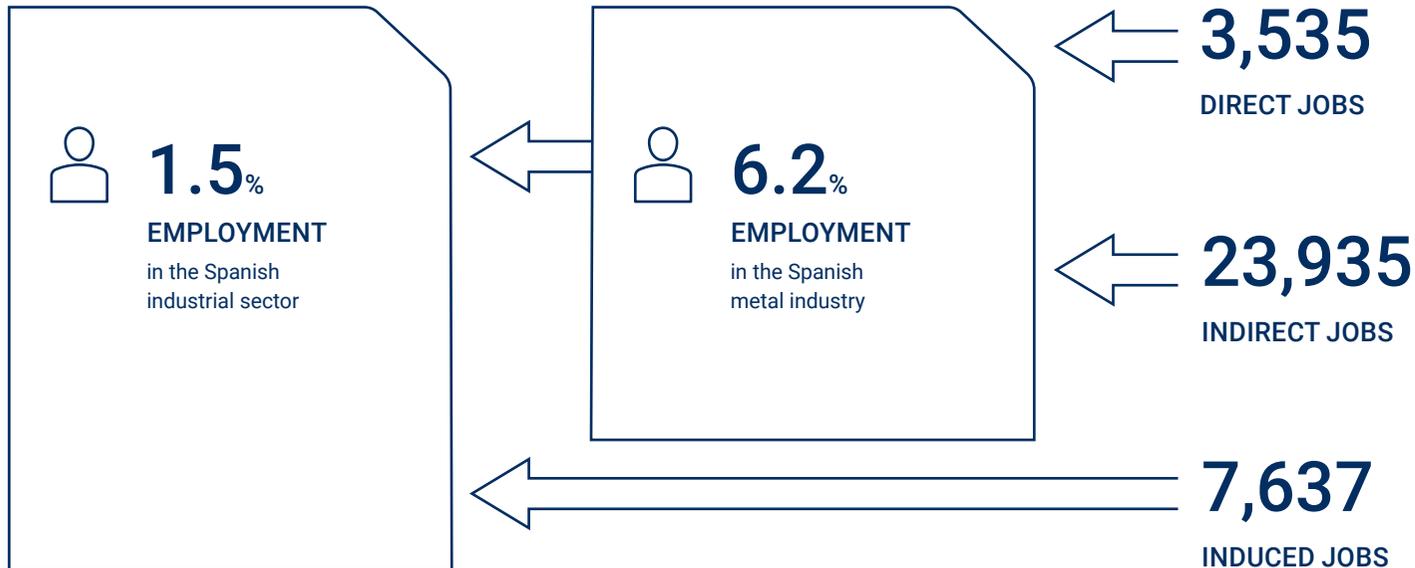
**€4.8<sub>M</sub>**

ENVIRONMENT-RELATED INVESTMENTS



**€13.8<sub>M</sub>**

ENVIRONMENTAL EXPENDITURE



**CELSA spends €143M on net wages for direct workers in Spain.**

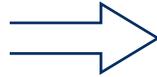


## BREAKDOWN BY COMMUNITIES

### Catalonia

**€1,300<sub>M</sub>**

TURNOVER IN 2023



**1,581 kt**

SALES

**0.9%**

EXPORTS

Catalan industrial sector

**CELSA is among the TOP 10 industrial material production companies in Catalonia. <sup>1</sup>**

1. Catalonia Industry Suppliers // Analysis of Catalan Exports 2023 (gencat.cat) // Analysis of the Business Climate in Catalonia 2023 (gencat.cat)



**Barcelona**

Barcelona, Gurb, Castellbisbal, Granollers, Badalona, Manresa, Cerdanyola, Caldes de Montbui, Sabadell

**Tarragona**

La Selva del Camp, Arboç, Reus

**Girona**

Salt

**Lleida**

Lleida

#### ECONOMIC CONTRIBUTION



**€275<sub>M</sub>**

DIRECT CONTRIBUTION



**€80<sub>M</sub>**

TAXES PAID in Catalonia in 2023



**2.7%**

INDUSTRIAL GDP in Catalonia



**€1,210<sub>M</sub>**

INVESTMENT (2001-2023)

#### SOCIAL CONTRIBUTION: EMPLOYMENT



**2,080**

OWN AND SUBCONTRACTED employees 2023

CELSA employs **0.42% of industrial sector workers** in Catalonia.

#### ENVIRONMENTAL IMPACT



Top industrial recycler in Catalonia.



Largest industrial consumer of electrical energy in Catalonia.



In 2023, 4,741 kt were transported, with an average of 757 lorries a day.



CELSA accounted for 0.6% of the tonnes moved in the Port of Barcelona.

## Cantabria

**€648<sub>M</sub>**  
TURNOVER IN 2023



**626** kt  
SALES

**14%**  
EXPORTS  
Cantabrian industrial sector

**CELSA is the leading industrial material production company in Cantabria. <sup>1</sup>**

1. Cantabria - Industrial Production Index (IPI) by Autonomous Communities, according to INE - statistics, data and graphs (epdata.es) // <https://ine.es/daco/daco42/daco422/ipi0823.pdf>



**Cantabria**  
Corrales de Buelna, Santander

### ECONOMIC CONTRIBUTION



**€128<sub>M</sub>**  
DIRECT CONTRIBUTION



**€30<sub>M</sub>**  
TAXES PAID  
in Cantabria in 2023



**20%**  
INDUSTRIAL GDP  
in Cantabria



**€489<sub>M</sub>**  
INVESTMENT (2001-2023)

### SOCIAL CONTRIBUTION: EMPLOYMENT



**1,145**  
OWN AND SUBCONTRACTED  
employees 2023

CELSA employs **3.6% of industrial sector workers** in Cantabria.

### ENVIRONMENTAL IMPACT



Largest industrial consumer of electrical energy in Cantabria.



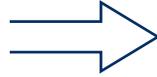
In 2023, 1,852 kt were transported, with an average of 296 lorries a day.



CELSA accounted for 6% of the tonnes moved in the Port of Santander, making it the primary port user.

## Basque Country

**€316<sub>M</sub>**  
TURNOVER IN 2023

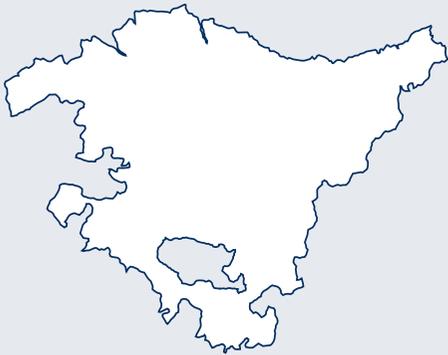


**424 kt**  
SALES

**0.3%**  
EXPORTS  
Basque industrial sector

**CELSA is among the TOP 10 industrial material production companies in the Basque Country. <sup>1</sup>**

1. Server search results (eustat.eus) [http://www.ihobe.eus/publicaciones//Publicaciones - Critical Raw Materials and Key Metals for the Basque Industry \(ihobe.eus\)](http://www.ihobe.eus/publicaciones//Publicaciones-CriticalRawMaterialsandKeyMetalsfortheBasqueIndustry(ihobe.eus))



**Bizkaia**  
Erandio, Trapagarán

**Gipuzkoa**  
Itziar

**Álava**  
Vitoria

### ECONOMIC CONTRIBUTION

**€13<sub>M</sub>**  
DIRECT CONTRIBUTION

**€12<sub>M</sub>**  
TAXES PAID  
in the Basque Country in 2023

**1.7%**  
INDUSTRIAL GDP  
in the Basque Country

**€250<sub>M</sub>**  
INVESTMENT (2001-2023)

### SOCIAL CONTRIBUTION: EMPLOYMENT

**602**  
OWN AND SUBCONTRACTED  
employees 2023

CELSA employs **0.32% of industrial sector workers** in the Basque Country.

### ENVIRONMENTAL IMPACT

CELSA ranks second in industrial recycling in the Basque Country. <sup>2</sup>

Second largest industrial consumer of electrical energy in the Basque Country.

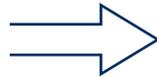
In 2023, 898 kt were transported, with an average of 143 lorries a day.

2. The steel industry in the Basque Country has the capacity to recycle 8.3 million tonnes a year (ecoticias.com)

# ASSESSMENT OF CELSA'S ECONOMIC AND SOCIAL CONTRIBUTION IN EUROPE

## CELSA Steel UK, United Kingdom

**€760<sub>M</sub>**  
TURNOVER IN 2023



**798 kt**  
SALES

The plant in Cardiff (Wales) produces for third parties more than 1M tonnes of steel a year.



### ECONOMIC CONTRIBUTION



**€140<sub>M</sub>**  
DIRECT CONTRIBUTION



**€30<sub>M</sub>**  
TAXES PAID  
in the United Kingdom in 2023



**32%**  
METAL INDUSTRY GDP  
in the UK



**€546<sub>M</sub>**  
INVESTMENT (2003\*-2023)

\* year of takeover

### SOCIAL CONTRIBUTION: EMPLOYMENT



**1,916**

OWN AND  
SUBCONTRACTED  
employees 2023

CELSA employs **5% of metal industry workers** in the United Kingdom.

### ENVIRONMENTAL IMPACT



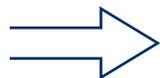
**€1.7<sub>M</sub>**  
ENVIRONMENT-RELATED  
INVESTMENTS



**€0.8<sub>M</sub>**  
ENVIRONMENTAL  
EXPENDITURE

## CELSA Huta Ostrowiec, Poland

**€754<sub>M</sub>**  
TURNOVER IN 2023



**950 kt**  
SALES

This is one of Poland's largest steel plants and specialises in the production of long steel products.



### ECONOMIC CONTRIBUTION



**€144<sub>M</sub>**

DIRECT CONTRIBUTION



**€25.3<sub>M</sub>**

TAXES PAID  
in Poland in 2023



**6.2%**

METAL INDUSTRY GDP  
in Poland



**€878<sub>M</sub>**

INVESTMENT (2003\*-2023)

\* year of takeover

### SOCIAL CONTRIBUTION: EMPLOYMENT



**1,936**

OWN AND SUBCONTRACTED  
employees 2023

CELSA employs **1.14% of metal industry workers** in Poland.

### ENVIRONMENTAL IMPACT



**€1.5<sub>M</sub>**

ENVIRONMENT-RELATED INVESTMENTS

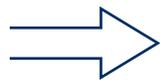


**€0.2<sub>M</sub>**

ENVIRONMENTAL EXPENDITURE

## CELSA France, France

**€364<sub>M</sub>**  
TURNOVER IN 2023



**609** kt  
SALES

Production plant in Bayonne, in southwestern France, strategically located near major ports.



### ECONOMIC CONTRIBUTION



**€33<sub>M</sub>**  
DIRECT CONTRIBUTION



**€15.7<sub>M</sub>**  
TAXES PAID  
in France in 2023



**0.7%**  
METAL INDUSTRY GDP  
in France



**€72<sub>M</sub>**  
INVESTMENT (2007\*-2023)

\* year of takeover

### SOCIAL CONTRIBUTION: EMPLOYMENT



**473**  
OWN AND SUBCONTRACTED  
employees 2023

CELSA employs **0.17% of metal industry workers** in France.

### ENVIRONMENTAL IMPACT



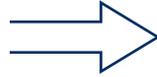
**€9<sub>M</sub>**  
ENVIRONMENT-RELATED INVESTMENTS



**€4.6<sub>M</sub>**  
ENVIRONMENTAL EXPENDITURE

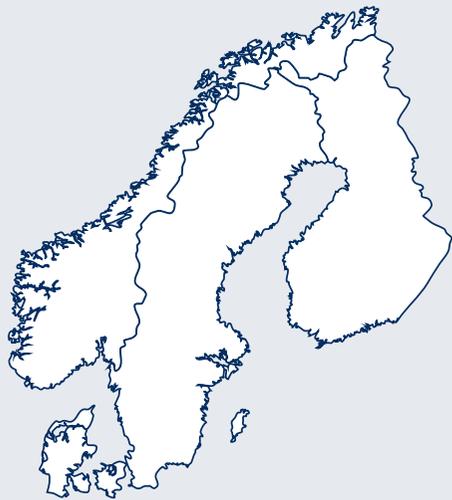
## CELSA Nordic: Norway, Sweden, Denmark and Finland

**€542<sub>M</sub>**  
TURNOVER IN 2023



**675** kt  
SALES

CELSA Nordic is one of the main steel producers in Europe. It plays an important role in the region, particularly in Norway, where the metal industry contributes significantly to the economy.



### ECONOMIC CONTRIBUTION



**€129<sub>M</sub>**  
DIRECT CONTRIBUTION



**€53<sub>M</sub>**  
TAXES PAID  
in the region in 2023



**0.6%**  
METAL INDUSTRY GDP  
in the region



**€301<sub>M</sub>**  
INVESTMENT (2006\*-2023)

\* year of takeover

### SOCIAL CONTRIBUTION: EMPLOYMENT



**1,212**  
OWN AND SUBCONTRACTED  
employees 2023

CELSA employs **0.2% of metal industry workers** in the region.

### ENVIRONMENTAL IMPACT



**€1<sub>M</sub>**  
ENVIRONMENT-RELATED INVESTMENTS



**€3.8<sub>M</sub>**  
ENVIRONMENTAL EXPENDITURE

# ANNEXES

## METHODOLOGY

To assess CELSA's economic and social contribution in Spain, the information sources used are the following ones:

- Annual Spanish National Accounts: 2019 Input-Output Tables (published on 15/12/2023).
- Other data from the Spanish National Statistical Institute (INE).
- General data about CELSA at the national and international levels, as well as from Catalonia, Cantabria and the Basque Country.
- Production data and market share from 2023.
- Sales and purchases in Spain during the 2023 financial year.
- Profit and loss account for the 2023 financial year.
- Number of own/subcontracted workers and labour costs for the 2023 financial year.
- Data on duties and taxes for the 2023 financial year.
- Investments during the period 2001-2023.
- Data on energy and materials.

## WORK TABLES

### ECONOMIC CONTRIBUTION

Direct gross value added (GVA)	2023 (M€)	Direct, indirect and induced contribution	2023 (M€)
Earnings before interest and taxes (EBIT)	74.4	Direct	461.6
Labour costs	245.8	Indirect	1,382.8
Depreciation and amortisation	141.4	Induced	514.7
<b>Direct contribution</b>	<b>461.6</b>	<b>Total</b>	<b>2,359.1</b>

### SOCIAL CONTRIBUTION

Job creation	2023 (jobs)
Direct	3,535
Indirect	23,935
Induced	7,637
<b>Total</b>	<b>35,107</b>

## **SOURCES OF REFERENCE**

- **Input-Output Tables.**

Annual Spanish National Accounts.  
2019

- **Spanish National Statistical Institute.**

Annual Spanish National Accounts.  
2022

- Base data. Gross value-added: current prices.

- Wages and salaries.

- Full-time equivalent jobs.

- **Spanish National Statistical Institute.**

Structural Business Statistics: Industrial Sector.  
2022

- **Spanish National Statistical Institute.**

Spanish Regional Accounts (GDP).  
2022

- **Spanish National Statistical Institute.**

Annual Labour Cost Survey (National results).  
2022

- **IDESCAT – Statistical Institute of Catalonia.**

Foreign Trade. By divisions.  
2023

- **EUSTAT.**

Foreign Trade of the Autonomous Community of Euskadi by flow, historical territory, area, CNAE-09 group, unit and month.  
2023

- **ICANE.**

Exports/imports by activity according to CNEA 2009.  
2023

- **D&B Hoovers.**

Turnover of companies domiciled for tax purposes in Spain.  
2022

- **The results of Ibex companies in 2022.**

El País (11/03/2023).  
2022

- **World Steel Association.**

World Steel in Figures.  
2022

- **CELSA.**

Company information (broken down in Annex A).  
2023



**CELSA**